



THE FLORIDA SENATE

Tallahassee, Florida 32399-1100

COMMITTEES:
Education, *Vice Chair*
Appropriations Subcommittee on the Environment
and Natural Resources
Appropriations Subcommittee on General
Government
Banking and Insurance
Judiciary

JOINT COMMITTEE:
Joint Legislative Auditing Committee,
Alternating Chair

SENATOR DEBBIE MAYFIELD
17th District

March 30, 2017

Mr. William Spivey
Executive Director
Florida Development Finance Corporation
800 N. Magnolia Avenue, Suite 1100
Orlando, FL 32803

Dear Mr. Spivey,

As Chair of the Joint Legislative Auditing Committee, it is my responsibility to provide oversight and accountability to government operations in the State of Florida. As an entity created by the Florida legislature, the Florida Development Finance Corporation falls under our committee purview.

It has come to my attention that a senior member of the Senate has reached out to you to better understand the role and actions taken by the FDFC related to the All Aboard Florida high speed rail project. Specifically, requesting details regarding the FDFC's approval of \$1.75 billion in Private Activity Bonds (PAB) that were to be used to fund the AAF project.

It is my understanding that the original PAB request has been withdrawn and a new \$600 million request has been submitted by the company.

I, too, am interested in the role of the FDFC in this new request and would appreciate a response by Monday, April 10, 2017.

I have included my colleague's initial letter and request for your reference.

Sincerely,

A handwritten signature in cursive script that reads "Debbie Mayfield".

Senator Debbie Mayfield
Chair, Joint Legislative Auditing Committee

Cc: President Joe Negron, President Pro Tempore Anitere Flores

REPLY TO:

- 900 E. Strawbridge Avenue, Melbourne, Florida 32901 (321) 409-2025
- 1801 27th Street, Vero Beach, Florida 32960 (772) 226-1970
- 324 Senate Office Building, 404 South Monroe Street, Tallahassee, Florida 32399-1100 (850) 487-5017

Senate's Website: www.flsenate.gov

JOE NEGRON
President of the Senate

ANITERE FLORES
President Pro Tempore